

Interim IT Leadership

Diversified Financial Services Firm Leadership

A diversified financial services firm commenced an aggressive program to enable unified data acquisition and management capability for legal, compliance, and reporting functions across all major business lines, including broker-dealer, retail brokerage, and wealth management. The program needed a leader to initiate the effort and manage the program through its onset, as it had slowed under prior leadership.

Approach

A Katahdin Solutions consultant assumed an interim, six-month leadership role. Our consultant defined program objectives, and structured a program operating model. He assessed the team's talent, made adjustments as needed, and defined operating processes for enabling multiple on-shore and offshore consulting teams, business groups, and information technology teams to progress toward common goals. He also formed and chaired an operating leadership committee to steer the program and balance initiative resources in a prioritized approach.

Results

The initiative gained immediate momentum, and rapidly began delivering new compliance models from centralized, reliable data while reducing overall data acquisition costs. The interim leader assisted in selecting a permanent replacement and transitioned responsibilities after six months. The data warehousing program continues to deliver valuable, complex analytics to legal, compliance, and risk management business units across the firm.

Through information technology and advisory capabilities, Katahdin Solutions provides consulting services to organizations seeking to achieve greater efficiency and value from their project delivery and compliance initiatives.